

Registered number: 2245302
Charity number: 299293

AIDS CARE EDUCATION AND TRAINING

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2010

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 4
Independent auditors' report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 14

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2010

Trustees G F MacAulay, Chairman
 P J V Dixon
 I S Farquhar
 T P Spencer
 Ms H Vinson
 S Blanchflower

**Company registered
number** 2245302

**Charity registered
number** 299293

Registered office The Stables
 Little Coldharbour Farm
 Tong Lane
 Lamberhurst
 Tunbridge Wells
 Kent TN3 8AD

Company secretary Mrs I S Dixon

Chief executive officer P Fabian

Auditors Auker Hutton
 Chartered Accountants
 Statutory Auditor
 The Stables
 Little Coldharbour Farm
 Tong Lane
 Lamberhurst
 Tunbridge Wells
 Kent TN3 8AD

Bankers Barclays Bank PLC
 53 The Broadway
 Ealing
 London W5 5JS

Solicitors Cooke Matheson
 7-8 Gray's Inn Square
 Gray's Inn
 London WC1R 5JQ

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2010

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, present their annual report together with the audited financial statements of AIDS Care Education and Training (ACET) for the year ended 31 August 2010. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

CONSTITUTION

ACET is a charitable company limited by guarantee whose registered number is 2245302. The Charity was incorporated on 19 April 1988 and is a registered charity number 299293.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is controlled by the Trustees. In addition to the Trustees there are five other members of the company. Trustees serve for a period of three years, after which period they can offer themselves for re-election. Mr Ian Farquar and Mr Paul Spencer retire from the board at the forthcoming annual general meeting and being eligible offers themselves for re-election.

At the regular meetings the Trustees agree the broad strategy and areas of activity for the Charity, including consideration of grant making, reserves and risk management policies and performance. The Trustees keep their skill requirements under review and in the event that a Trustee retires or additional new Trustees are required they will seek out someone who is able to bring needed expertise. The appointment is the decision of the Board. A new Trustee would have an induction which would include a meeting with the Chairman and Chief Executive, provision of copies of the Memorandum and Articles of Association, Board minutes, the last three years' annual report and accounts and policies. Trustees are also encouraged to take part in training to enhance their effectiveness.

The day to day work of the Charity is delegated to the Chief Executive and his management team. Any major decisions that need to be made in between Board meetings are discussed and agreed by e-mail or telephone communication between the Chief Executive and the Trustees.

RISK MANAGEMENT

The Trustees have drawn up a risk map, detailing major risks to which ACET is exposed and have reviewed those risks and have established systems and procedures to manage them.

PUBLIC BENEFIT AND PRINCIPAL ACTIVITY

ACET was set up as a practical and compassionate response to HIV/AIDS. In the UK ACET works to support the ACET International Alliance which is a group of independently registered organisations around the world all working to reduce the rate of new HIV infections, care for people affected by HIV and AIDS and support AIDS orphans. Almost all of them carry the ACET name. Efforts are focused in some of the poorest countries where there is a high incidence of HIV and little or no other service provision. Alliance members and partners provide care, education and training to all those affected by HIV/AIDS regardless of ethnicity, religious affiliation or any other factor. Services are provided free at the point of delivery.

ACET UK provides financial and technical support to independent ACET programmes in over 20 countries across Africa, Asia, Russia and the countries of Eastern Europe; as well as administrative support to the ACET International Alliance Global Executive Team. Each organisation that receives grant support is known to us. ACET International Alliance members work in partnership with churches and community-based organisation and wherever possible with regional and national government. We monitor each one to ensure that the work carried out is for the agreed purpose and is accessible by all.

The trustees consider that the work of the Charity is in line with its aims and the public benefit principles set down by the Charity Commission. The objectives of the Charity are 'for the benefit of the public' by 'the provision and promotion of education and other measures which will help reduce the spread of HIV and by the relief of need, sickness and distress of people with HIV or AIDS related illness in any part of the world'.

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2010

SUMMARY OF ACTIVITIES DURING THE YEAR

During the last year ACET has provided technical and fundraising support, as well as grants to members of the ACET International Alliance. This included ongoing grants to Oasis Charitable Trust to support their work in sexual health education in England. ACET has assisted regional clusters of ACET programmes and partners, who have successfully accessed funding from other agencies and are co-operating closely in strategy and programme development.

During the year there was a deficit of £23,127 leaving overall funds of £144,838. Income was again reduced as some of our donors have been affected by the financial downturn in the UK. We are pleased to say that by careful management we have been able to maintain our financial support to projects at the same level as last year.

ACET has 20 years' experience of pioneering innovative HIV prevention and care programmes in Africa, Asia, Eastern Europe and Western Europe. For example, in 2009 through ACET's programmes in Africa 811 volunteers provided practical support (including HIV counselling and testing) to 20,877 individuals affected by HIV (including orphans and vulnerable children) and reached 300,619 young people with HIV prevention education. The work of ACET Ukraine has also continued to grow and now operates in 100 towns and cities reaching over 140,000 young people. A similar programme operates in Russia where ACET works in 90 cities reaching an average of 70,000 young people every year.

A significant aspect of the work this year has been the translation and printing of 'AIDS Action' by ACET's founder and board member, Dr Patrick Dixon. This is a completely revised and rewritten edition of 'AIDS & You' and it has already been translated into French, Spanish, Russian, Hausa and Kiswahili, with translations into 3 Indian languages planned. With a foreword by Michel Sidibé, Director General of UNAIDS, this book contains the experience and best practice of over 20 years in the field of HIV and AIDS. It is being distributed all over the world, free of charge, to assist those involved in HIV/AIDS prevention and care work. This has been possible thanks to a partnership with Operation Mobilisation.

The estimated combined annual turnover for the ACET International Alliance is £3,000,000.

RESERVES POLICY

The Trustees consider that liquid reserves should represent at least three months' of administrative expenditure.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of AIDS Care Education and Training for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2010

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the ACET's auditors are unaware, and
- each Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the ACET's auditors in connection with preparing their report and to establish that the ACET's auditors are aware of that information.

AUDITORS

The charity's auditors are Auker Hutton, Chartered Accountants and Statutory Auditor.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 January 2011 and signed on their behalf, by:

G F MacAulay, Chairman

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AIDS CARE EDUCATION AND TRAINING

We have audited the financial statements of AIDS Care Education and Training for the year ended 31 August 2010 set out on pages 7 to 14. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

The Trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), and for being satisfied that the financial statements give a true and fair view, are set out in the statement of Trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' report is consistent with those financial statements.

In addition we report to you if, in our opinion, the Company has not kept adequate accounting records, if the Company's financial statements are not in agreement with these accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Trustees in the preparation of the financial statements and of whether the accounting policies are appropriate to the charitable Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF AIDS CARE EDUCATION AND TRAINING

OPINION

In our opinion:

- the financial statements give a true and fair view of the state of the charitable Company's affairs as at 31 August 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' report is consistent with the financial statements.

N Thomas FCA (senior statutory auditor)
for and on behalf of
AUKER HUTTON
Chartered Accountants and Registered Auditor

The Stables
Little Coldharbour Farm
Tong Lane Lamberhurst
Tunbridge Wells Kent TN2 8AD

8 February 2011

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 AUGUST 2010

	Note	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	296,021	365,575	661,596	708,811
Investment income		-	100	100	1,094
Other incoming resources		-	117	117	1,276
TOTAL INCOMING RESOURCES		296,021	365,792	661,813	711,181
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	28,699	28,699	31,879
Charitable activities	3,4	288,319	362,861	651,180	660,769
Governance costs	5	-	5,061	5,061	4,802
TOTAL RESOURCES EXPENDED		288,319	396,621	684,940	697,450
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		7,702	(30,829)	(23,127)	13,731
<i>Total funds at 1 September 2009</i>					
		43,352	124,613	167,965	154,234
TOTAL FUNDS AT 31 AUGUST 2010		£ 51,054	£ 93,784	£ 144,838	£ 167,965

The notes on pages 9 to 14 form part of these financial statements.

AIDS CARE EDUCATION AND TRAINING

(A company limited by guarantee)

REGISTERED NUMBER: 2245302

**BALANCE SHEET
AS AT 31 AUGUST 2010**

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	8		2,019		2,732
CURRENT ASSETS					
Debtors	9	13,800		76,320	
Cash at bank		139,197		115,548	
			<u>152,997</u>	<u>191,868</u>	
CREDITORS: amounts falling due within one year	10	(10,178)		(26,635)	
NET CURRENT ASSETS			142,819		165,233
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 144,838</u>	<u>£ 167,965</u>	
CHARITY FUNDS	12				
Restricted funds			51,054		43,352
Unrestricted funds			93,784		124,613
			<u>£ 144,838</u>	<u>£ 167,965</u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 20 January 2011 and signed on their behalf, by:

G F MacAulay, Chairman

S Blanchflower, (trustee)

The notes on pages 9 to 14 form part of these financial statements.

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 COMPANY STATUS

The Company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the Company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	20%	reducing balance
Computer equipment	-	33.3%	straight line

2. VOLUNTARY INCOME

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	<i>Total funds 2009 £</i>
Donations	£ 296,021	£ 365,575	£ 661,596	£ 708,811

3. DIRECT CHARITABLE EXPENDITURE

	Restricted Funds 2010 £	Unrestricted Funds 2010 £	Total 2010 £	<i>Total 2009 £</i>
Grants made	288,108	194,302	482,410	517,838
Book printing	18	25,805	25,823	20,839
Programme management & development costs (Desk officers)	-	25,482	25,482	-
Programme management & development costs (UK Staff)	-	48,494	48,494	45,431
	£ 288,126	£ 294,083	£ 582,209	£ 584,108

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

4. SUPPORT COSTS

	Restricted Funds 2010 £	Unrestricted Funds 2010 £	Total 2010 £	Total 2009 £
Other office costs	193	11,634	11,827	13,259
Bank charges	-	1,048	1,048	1,156
Staff costs	-	55,293	55,293	61,486
Depreciation	-	803	803	760
	<u>£ 193</u>	<u>£ 68,778</u>	<u>£ 68,971</u>	<u>£ 76,661</u>

5. GOVERNANCE COSTS

	Restricted funds 2010 £	Unrestricted funds 2010 £	Total 2010 £	Total 2009 £
Auditors' remuneration	-	3,714	3,714	3,584
Auditors' non audit costs	-	895	895	815
Insurances	-	431	431	295
Other governance costs	-	21	21	108
	<u>£ -</u>	<u>£ 5,061</u>	<u>£ 5,061</u>	<u>£ 4,802</u>

6. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2010 £	2009 £
Depreciation of tangible fixed assets: - owned by the charity	803	760
Governance Auditors' remuneration	3,714	3,584
Governance Auditors' non audit costs	895	815
	<u>803</u>	<u>760</u>

No remuneration is paid to the Directors for their services as trustees of the Company and no expenses are reimbursed (2009 - £NIL).

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010**

7. STAFF COSTS

Staff costs were as follows:

	2010	2009
	£	£
Wages and salaries	£ 103,787	£ 106,917
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2010	2009
	No.	No.
Full time staff	1	1
Part time staff	4	4
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

No employee received remuneration amounting to more than £60,000 in either year.

8. TANGIBLE FIXED ASSETS

	Furniture, fittings and equipment
	£
COST	
At 1 September 2009	3,612
Additions	90
	<u> </u>
At 31 August 2010	3,702
DEPRECIATION	
At 1 September 2009	880
Charge for the year	803
	<u> </u>
At 31 August 2010	1,683
NET BOOK VALUE	
At 31 August 2010	£ 2,019
	<u> </u>
At 31 August 2009	£ 2,732
	<u> </u>

9. DEBTORS

	2010	2009
	£	£
Other debtors	£ 13,800	£ 76,320
	<u> </u>	<u> </u>

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

10. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other creditors	2,523	4,273
Accruals and deferred income	7,655	22,362
	£ 10,178	£ 26,635
	£ 10,178	£ 26,635

11. RESTRICTED FUNDS

	31 August 2010	Net Income (Expenditure)	31 August 2009
	£	£	£
ACET Belarus	337	337	-
ACET Kyrgystan	237	237	-
ACET Thailand	11,203	5,681	5,522
ACET Tajikstan	1,155	1,155	-
ACET Ukraine	11,204	11,204	-
Friends of ACET Uganda	19,200	1,531	17,669
Central Asia Fund	-	(3,275)	3,275
Uganda Womens Concerns	1,188	(2,024)	3,212
Oasis	5,592	(8,082)	13,674
Other Funds	938	938	-
	£ 51,054	£ 7,702	£ 43,352
	£ 51,054	£ 7,702	£ 43,352

Funds are received and distributed for International ACET Programmes, Oasis Charitable Trust and in support of the general printing, translation and distribution of ACET publications.

Fund balances held for ACET Thailand House of Grace and Friends of ACET Uganda are transferred when requested by the project.

12. SUMMARY OF FUNDS

	Brought Forward	Incoming resources	Resources Expended	Transfers in/out	Carried Forward
	£	£	£	£	£
Designated funds	104,249	-	-	(104,249)	-
General funds	20,364	365,792	(396,621)	104,249	93,784
	124,613	365,792	(396,621)	-	93,784
Restricted funds	43,352	296,021	(288,319)	-	51,054
	£ 167,965	£ 661,813	£ (684,940)	£ -	£ 144,838
	£ 167,965	£ 661,813	£ (684,940)	£ -	£ 144,838

The designated funds are for the Tearfund ACET Global Partnership countries.

AIDS CARE EDUCATION AND TRAINING
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds	Unrestricted funds	Total funds	<i>Total funds</i>
	2010	2010	2010	<i>2009</i>
	£	£	£	£
Tangible fixed assets	-	2,019	2,019	<i>2,733</i>
Current assets	51,054	101,944	152,998	<i>191,869</i>
Creditors due within one year	-	(10,179)	(10,179)	<i>(26,636)</i>
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 51,054	£ 93,784	£ 144,838	£ 167,965
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>